

The **STRONG FAMILIES** **Tax Credit Program**

Established in 2021

Supports eligible charitable organizations, like our Naples, Florida based non-profit, Better Together, which provides services focused on child welfare and well-being. Under the Tax credit program, taxpayers can make private monetary contributions to Better Together and receive a dollar-for-dollar credit up to 5 million dollars per fiscal year.

EXCISE TAX ON LIQUOR, WINE, AND MALT BEVERAGES

Upon approval of the **Division of Alcoholic Beverages and Tobacco of the Florida Department of Business and Professional Regulation**, a credit is allowed against any excise tax due, except excise taxes imposed on wine produced by manufacturers in this state from products grown in this state, for eligible contributions paid to an eligible charitable organization. The amount of credit taken may not exceed 90% of the tax due on the return the credit is claimed. A copy of the Certificate of Contribution from an eligible charitable organization must be attached to the return when claiming the credit.

Applications may be submitted beginning on the first business day in January for contributions to be made in the state fiscal year beginning the following July 1.

The Department will accept applications for an allocation of credit against these excise taxes until the allotted credit cap amount is reached or until the end of the applicable state fiscal year, whichever occurs first.

If you cannot use the full amount of the tax credit in the given year, you may carry forward the amount of unused tax credit for up to 10 years

Example 1: For state fiscal year 2021-2022, excise taxpayers of liquor, wine and malt beverages applying for a credit allocation may submit an application between October 1, 2021, and June 30, 2022, assuming the annual allocation is not exhausted before the time of application. In this example, the taxpayer must contribute to the eligible charitable organization between January 1, 2022, and June 30, 2022. The credit can be claimed after the contribution is made and before June 30, 2022. If the credit is not fully used before June 30, 2022, the unused credit can be carried forward up to 10 years.

Example 2: For state fiscal year 2022-2023, excise taxpayers of liquor, wine and malt beverages applying for a credit allocation may submit an application between January 3, 2022, and June 30, 2023, assuming the annual allocation is not exhausted before the time of application. In this example, the taxpayer must contribute to an eligible charitable organization between July 1, 2022, and June 30, 2023. The credit can be claimed after the contribution is made and before June 30, 2023. If the credit amount is not fully used before June 30, 2023, the unused credit can be carried forward up to 10 years.

FOR MORE INFORMATION on Better Together and the Strong Families Tax Credit Program, including a link to the Department of Revenue webpage and forms: visit StrongFamiliesTaxCredit.org or contact Lora Bostick at (304) 886-2776 or Lora@bettertogetherus.org



References: ss. 561.1213 and 402.62, F.S.