FlourishNow, Inc.
d/b/a Better Together

Financial Statements

For The Year Ended December 31, 2021

Batts Morrison Wales & Lee
Certified Public Accountants

BATTS MORRISON WALES & LEE
CERTIFIED PUBLIC ACCOUNTANTS

REPORT OF INDEPENDENT AUDITOR

The Board of Directors
FlourishNow, Inc. d/b/a Better Together
Naples, Florida

Opinion
We have audited the accompanying financial statements of FlourishNow, Inc. d/b/a Better Together ("the Organization"), which consist of the statement of financial position as of December 31, 2021, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of FlourishNow, Inc. d/b/a Better Together as of December 31, 2021, the changes in its net assets, and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion
We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of financial statements.

- Conclude whether, in our judgment, there are conditions or events considered in the aggregate that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Batts Morrison Wales & Lee, P.A.

BATTS MORRISON WALES & LEE, P.A.

Orlando, Florida
September 24, 2022

FLOURISHNOW, INC. D/B/A BETTER TOGETHER

STATEMENT OF FINANCIAL POSITION

December 31, 2021

ASSETS

ASSETS	
Cash and cash equivalents	$ 1,415,335
Employee Retention Credit receivable	51,102
Other assets	50,837
Total assets	**$ 1,517,274**

LIABILITIES AND NET ASSETS

LIABILITIES	
Accounts payable and accrued expenses	$ 28,523
Total liabilities	**28,523**
NET ASSETS	
Without donor restrictions	1,420,077
With donor restrictions	68,674
Total net assets	**1,488,751**
Total liabilities and net assets	**$ 1,517,274**

FLOURISHNOW, INC. D/B/A BETTER TOGETHER
STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2021

	Without donor restrictions	With donor restrictions	Total
PUBLIC SUPPORT AND REVENUE AND NET ASSETS RELEASED FROM RESTRICTIONS			
Contributions	$ 1,139,067	$ —	$ 1,139,067
Grant revenue	336,377	409,500	745,877
Grant revenue - Paycheck Protection Program loan	87,355	—	87,355
Grant revenue - Employee Retention Credit	51,102	—	51,102
Other revenue	14,006	—	14,006
Net assets released from restrictions	340,826	(340,826)	—
Total public support and revenue and net assets released from restrictions	**1,968,733**	**68,674**	**2,037,407**
EXPENSES			
Program expenses			
Better Families	785,949	—	785,949
Better Jobs	313,161	—	313,161
Total program expenses	1,099,110	—	1,099,110
Supporting expenses			
Management and general	151,168	—	151,168
Fundraising	53,701	—	53,701
Total supporting expenses	204,869	—	204,869
Total expenses	**1,303,979**	**—**	**1,303,979**
CHANGE IN NET ASSETS	**664,754**	**68,674**	**733,428**
NET ASSETS - Beginning of year	**755,323**	**—**	**755,323**
NET ASSETS - End of year	**$ 1,420,077**	**$ 68,674**	**$ 1,488,751**

FLOURISHNOW, INC. D/B/A BETTER TOGETHER

STATEMENT OF CASH FLOWS

For The Year Ended December 31, 2021

OPERATING CASH FLOWS		
Cash received from contributions	$	1,109,902
Cash received from grants		745,877
Cash from other revenue		14,006
Cash paid for operating activities and costs		(1,288,748)
Net operating cash flows		**581,037**
NET CHANGE IN CASH AND CASH EQUIVALENTS		**581,037**
CASH AND CASH EQUIVALENTS - Beginning of year		**834,298**
CASH AND CASH EQUIVALENTS - End of year	**$**	**1,415,335**
RECONCILIATION OF CHANGE IN NET ASSETS TO NET OPERATING CASH FLOWS		
Change in net assets	$	733,428
Adjustments to reconcile change in net assets to net operating cash flows		
Conversion of note payable to grant revenue (see Note E)		(87,355)
Change in Employee Retention Credit receivable (see Note F)		(51,102)
Change in other assets		56,129
Change in accounts payable and accrued expenses		(70,063)
Net operating cash flows	**$**	**581,037**

SUPPLEMENTAL DISCLOSURE

During 2021, $87,355 of principal reductions of a certain note payable are included in "grant revenue - Paycheck Protection Program loan" in the accompanying statement of activities. See Note E.

FLOURISHNOW, INC. D/B/A BETTER TOGETHER

STATEMENT OF FUNCTIONAL EXPENSES

For The Year Ended December 31, 2021

	Program expenses			Supporting expenses			
	Better Families	Better Jobs	Total program expenses	Management and general	Fundraising	Total supporting expenses	Total expenses
Salaries and benefits	$ 469,518	$ 210,879	$ 680,397	$ 93,388	$ 36,052	$ 129,440	$ 809,837
Advertising and promotion	101,557	69,636	171,193	829	1,515	2,344	173,537
Payroll taxes	38,646	16,621	55,267	3,340	2,666	6,006	61,273
Travel	50,932	5,443	56,375	1,823	169	1,992	58,367
Technology and web services	39,279	4,021	43,300	523	1,085	1,608	44,908
Accounting	3,336	—	3,336	40,591	145	40,736	44,072
Office expenses	20,565	1,344	21,909	5,816	11,962	17,778	39,687
Consulting	20,427	1,584	22,011	—	—	—	22,011
Occupancy	17,754	1,089	18,843	—	—	—	18,843
Insurance	14,712	2,042	16,754	213	107	320	17,074
Miscellaneous	4,081	383	4,464	1,331	—	1,331	5,795
Conferences, conventions, and meetings	5,142	119	5,261	—	—	—	5,261
Depreciation	—	—	—	1,814	—	1,814	1,814
Taxes and licenses	—	—	—	1,500	—	1,500	1,500
Total expenses	**$ 785,949**	**$ 313,161**	**$ 1,099,110**	**$ 151,168**	**$ 53,701**	**$ 204,869**	**$ 1,303,979**

NOTE A – NATURE OF ACTIVITIES

FlourishNow, Inc. d/b/a Better Together ("the Organization") is a Florida not-for-profit corporation with its headquarters in Naples, Florida. The mission of Better Together is to keep families together by offering support and preventative services that empower the whole person and the entire family.

The Organization's programs include:

Better Families - We believe in too many cases state-run foster care causes more harm than healing and restoration. Better Families upends the bureaucracy, animosity, and fear that surrounds traditional foster care, replacing it with a model based on love, family support, and community generosity. Better Families intervenes before child protective services are called to step in. Parents may voluntarily place their children with our specially trained host parents while they address the issues destabilizing their families, such as substance abuse, unemployment, or housing instability. Parents are provided support from our professional team and a network of volunteers to help them get back on their feet.

Better Jobs - For nearly 80% of parents served in our Better Families program, crisis began with a job loss. Recognizing that parents cannot achieve self-sufficiency without stable employment, the Organization launched Better Jobs, a first-of-its-kind model for connecting job seekers with employers in partnership with local churches, which organize, host, and promote the events. Our job fairs are far from the norm and highly scalable. Before meeting with prospective employers, job seekers may consult with Better Jobs volunteers for interviewing tips, resume help, and coaching on how they can best articulate their skills. Church-based organizers recruit other assistants, such as volunteer hairstylists, and collect business attire to help attendees look and feel their best.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Revenue recognition

The Organization recognizes cash contributions as revenue when the contributions are received by the Organization. Contributions received are recorded as without or with donor restrictions depending on the existence and/or nature of any donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as "net assets released from restrictions."

Cash and cash equivalents

The Organization considers investment instruments purchased or donated with original maturities of three months or less to be cash equivalents.

Net assets

Net assets without donor restrictions are available for use at the discretion of the Board of Directors and/or management for general operating purposes. Net assets with donor restrictions consist of amounts with uses limited by donor-imposed time and/or purpose restrictions.

Functional allocation of expenses

The statement of functional expenses presents expenses by function and natural classification. Expenses directly attributable to a specific functional area are reported as expenses of those functional areas. Indirect costs that benefit multiple functional areas are allocated among the functional areas based primarily on employee time and space utilization.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income taxes

The Organization is exempt from federal income tax as an organization described in Section 501(c)(3) of the Internal Revenue Code and from state income tax pursuant to Florida law. The Organization is further classified as a public charity and not a private foundation for federal tax purposes. The Organization has not incurred unrelated business income taxes. As a result, no income tax provision or liability has been provided for in the accompanying financial statements.

Use of estimates

Management uses estimates and assumptions in preparing the financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and reported revenues and expenses. Significant estimates used in preparing these financial statements include those related to the estimated useful lives of property and equipment. Actual results could differ from the estimates.

Economic uncertainties

In January 2020, the World Health Organization ("WHO") announced a global health emergency related to the outbreak of a virus originating in China. In March 2020, WHO elevated the classification of the outbreak to a pandemic ("the pandemic"). Management continues to closely monitor the potential impact of the pandemic on the Organization's financial condition and will respond appropriately in the event additional mitigating measures are deemed necessary.

Subsequent events

The Organization has evaluated for possible financial statement reporting and disclosure subsequent events through September 24, 2022, the date as of which the financial statements were available to be issued.

NOTE C – LIQUIDITY AND AVAILABILITY OF RESOURCES

Financial assets available for general expenditure within one year of the statement of financial position are as follows:

Cash and cash equivalents	$ 1,415,335
Total financial assets available within one year	$ 1,415,335

The Organization is primarily supported by contributions and grants. As part of the Organization's liquidity management, it structures its financial assets to be available as its general expenditures, liabilities, and other obligations come due. Management believes the Organization has sufficient cash and cash equivalents available for general operations that may be drawn upon in the event of unanticipated financial distress or an immediate liquidity need.

NOTE D – CONCENTRATIONS

The Organization maintains its cash and cash equivalents in deposit accounts which may not be federally insured, may exceed federally insured limits or may be insured by an entity other than an agency of the federal government. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk related to cash and cash equivalents.

During 2021, approximately 28% of the Organization's contribution and grant revenue was sourced from the Organization's three largest donors.

NOTE E – NOTE PAYABLE

During a prior year, the Organization obtained a Paycheck Protection Program loan ("the PPP loan") in the amount of $87,355. The PPP loan was granted full forgiveness by the Small Business Administration in 2021 based on the nature of the Organization's expenditures during a certain applicable period. The forgiveness of the PPP loan has been recognized as a reduction to "note payable" in the accompanying statement of financial position (reducing the balance of the PPP loan to zero as of December 31, 2021) and in "grant revenue – Paycheck Protection Program loan" in the accompanying statement of activities.

NOTE F – EMPLOYEE RETENTION TAX CREDIT

During 2021, the Organization claimed $51,102 of Employee Retention Credit ("the Credit") with the Internal Revenue Service. This special Employee Retention Credit created recently and temporarily by Congress effectively represents relief/stimulus payments from the federal government, with such payments being provided in the form of a refundable payroll tax credit. The Credit is available to employers who meet one or more qualifying criteria established by law. The Organization recorded a receivable which is included in the accompanying statement of financial position as "Employee Retention Credit receivable". As a result of claiming the Credit, $51,102 was recognized as "grant revenue – Employee Retention Credit" in the accompanying statement of activities.

NOTE G – RESTRICTIONS ON NET ASSETS

Net assets were restricted by donors for the following purposes during 2021:

	Balance January 1	Contributions	Releases	Balance December 31
Better Families	$ —	$ 294,500	$ (260,163)	$ 34,337
Better Jobs	—	115,000	(80,663)	34,337
Total	$ —	$ 409,500	$ (340,826)	$ 68,674